

## WAC Minutes

April 4, 2018 6:00pm The Starlite

Attendees: Grant Schultz, Teresa Pakulis, Jenny Hageman, Laurie Tauber, Jeff Freeman, Ed Sherman, Kim Sherman

Call to order:Jenny -6:03pm. March notes approved-Teresa, 2<sup>nd</sup>-Jeff

### Treasures Report:

- See Attached
- Contribution for the spring – \$16,000
- Made adjustments to apparel/ticket sales
- Jeff and Ed to get together and get Quickbooks log in set up

### AD Report/Grant Schultz:

- Football will sell tickets next year in the fall
- Girls Soccer – won jamboree game
- Boys Soccer ranked #13 last week
- Soccer Tourney this weekend at Mt Mercy
- Drake – Reagan Gorman has already qualified
- Girls Golf has played one set of 9 holes so far this year
- Girls Tennis – New Coach
- Boys Tennis Tournament this weekend

### Concessions

- Baseball/Softball schedule – need to get from Grant

### Golf Outing

- Meeting after this meeting
- Apparel has golf umbrella's we could purchase

### Jr Warrior Basketball:

- Numbers about the same as last year. Will go back to just running it 2 weekends next year. Fall was not great for the girls tournament.

### Membership:

- Membership Letter is down to 1 page

### Merchandise/Laurie Tauber:

- Frankfurter fest to sell apparel – it's a go

### Parent Reps:

### Programs/Mike O'Donnell:

- No Update

### Old Business:

- NA

### New Business:

Next Meeting: Wednesday May 14<sup>th</sup> 6pm

Adjourn, 6:56PM-Jenny H

**Washington Athletic Club**  
**Balance Sheet**  
As of Apr 4, 2018

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Change box	0
Checking - general account	19,305
Rust Memorial Fund	1,836
WAC Savings	2,500
<b>Total Bank Accounts</b>	<u>23,641</u>
<b>Total Current Assets</b>	<u>23,641</u>
<b>Fixed Assets</b>	
Concession stand	0
Original Cost	13,017
<b>Total Concession stand</b>	<u>13,017</u>
<b>Total Fixed Assets</b>	<u>13,017</u>
<b>TOTAL ASSETS</b>	<u>36,658</u>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Opening Balance Equity	21,552
Retained Earnings	3,543
Net Income	11,563
<b>Total Equity</b>	<u>36,658</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>36,658</u>

**Washington Athletic Club**  
**Profit and Loss**  
Jul 1, 2017 - Apr 4, 2018

	<u>Total</u>	<u>FY 16</u>	<u>FY 15</u>
<b>Income</b>			
Concessions Income	21,059	27,355	23,046
Employee Match	1,700		6,163
Golf Outing		8,676	7,474
Golf Outing 2016		2,181	
Jr Warrior Boy and Girl Income	22,566	20,612	19,957
LCCERTRC income			18,000
Membership Income	21,836	25,514	28,556
Merchandise	12,457	16,163	17,784
Program Ad Income	2,441	5,096	4,951
Program Sales	403	1,031	648
Ticket Sales	2,987	1,971	0
Write up adjustment		2,275	
<b>Total Income</b>	<u>85,449</u>	<u>108,599</u>	<u>126,580</u>
<b>Expenses</b>			
Concession expenses	12,942	17,254	16,863
Golf Outing expense		3,188	850
Golf Outing expense 2016		3,224	
Hall of Fame	1,055	1,237	1,891
Jr Warrior Boys and Girls	7,395	7,011	7,658
LCCERTRC			18,987
Merchandise Expense	8,459	15,912	12,206
Programs	2,987	2,871	2,757
WAC Admin	2,048	1,815	2,358
WHS Athletics	39,000	54,986	62,418
<b>Total Expenses</b>	<u>73,886</u>	<u>107,497</u>	<u>125,988</u>
<b>Net Operating Income</b>	<u>11,563</u>	<u>1,101</u>	<u>591</u>
<b>Net Income</b>	<u>11,563</u>	<u>1,101</u>	<u>591</u>