

WAC Minutes

March 19, 2018 6:00pm The Starlite

Attendees: Grant Schultz, Teresa Pakulis, Ann Freeman, Jenny Hageman, Laurie Tauber, Jeff Freeman

Call to order:Jenny -6:02pm. February notes approved-Laurie Tauber, 2<sup>nd</sup>-Jeff Freeman

Treasures Report:

- See Attached
- Contribution for the spring – will discuss at next meeting
- Questions about numbers for apparel – Ann will look at her financials and send it to Ed/Jenny
- Jeff needs to get with Ed about next year

AD Report/Grant Schultz:

- Spring Sports are started
- 2 New Soccer assistant coaches
- A few positions to fill for fall coaches
- Going to put together uniform age info
- Softball hoping to do some field renovations/updates. Currently working on getting some district money.
- Boys Soccer is co-hosting a tournament with Jeff at Mt Mercy and Kingston

Concessions

- Baseball/Softball is the next thing. Hoping to get some volunteers

Golf Outing

- Looking for Volunteers. Date this year is THURSDAY June 21<sup>st</sup>. First meeting will be after April 4<sup>th</sup> WAC Meeting

Jr Warrior Basketball:

- Numbers about the same as last year. Will go back to just running it 2 weekends next year. Fall was not great for the girls tournament.

Membership:

- Employee Match for Jenny Carr just came in

Merchandise/Laurie Tauber:

- Frankfurter fest to sell apparel – Reached out to Nicky McGuire to get it added to the PPA agenda

Parent Reps:

Programs/Mike O'Donnell:

Old Business:

- NA

New Business:

Next Meeting: Wednesday April 4

Adjourn, 6:45PM-Jenny H

**Washington Athletic Club  
Balance Sheet**

As of Mar 5, 2018

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Change box	0
Checking - general account	18,284
Rust Memorial Fund	1,836
WAC Savings	2,500
<b>Total Bank Accounts</b>	<u>22,620</u>
<b>Total Current Assets</b>	<u>22,620</u>
<b>Fixed Assets</b>	
Concession stand	0
Original Cost	13,017
<b>Total Concession stand</b>	<u>13,017</u>
<b>Total Fixed Assets</b>	<u>13,017</u>
<b>TOTAL ASSETS</b>	<u>35,637</u>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Opening Balance Equity	21,552
Retained Earnings	3,543
Net Income	10,542
<b>Total Equity</b>	<u>35,637</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>35,637</u>

**Washington Athletic Club  
Profit and Loss**

Jul 1, 2017 - Mar 5, 2018

	<u>Total</u>	<u>FY 16</u>	<u>FY 15</u>
<b>Income</b>			
Concessions Income	23,188	27,355	23,046
Donations			6,163
Golf Outing		8,676	7,474
Golf Outing 2016		2,181	
Jr Warrior Boy and Girl Income	19,818	20,612	19,957
LCCERTRC income			18,000
Membership Income	28,248	25,514	28,556
Merchandise	9,488	16,163	17,784
Program Ad Income	2,441	5,096	4,951
Program Sales	403	1,031	648
Ticket Sales		1,971	0
Write up adjustment		2,275	
<b>Total Income</b>	<u>83,586</u>	<u>108,599</u>	<u>126,580</u>
<b>Expenses</b>			
Concession expenses	12,807	17,254	16,863
Golf Outing expense		3,188	850
Golf Outing expense 2016		3,224	
Hall of Fame	485	1,237	1,891
Jr Warrior Boys and Girls	7,395	7,011	7,658
LCCERTRC			18,987
Merchandise Expense	8,459	15,912	12,206
Programs	2,987	2,871	2,757
WAC Admin	1,909	1,815	2,358
WHS Athletics	39,000	54,986	62,418
<b>Total Expenses</b>	<u>73,043</u>	<u>107,497</u>	<u>125,988</u>
<b>Net Operating Income</b>	<u>10,542</u>	<u>1,101</u>	<u>591</u>
<b>Net Income</b>	<u>10,542</u>	<u>1,101</u>	<u>591</u>