

WAC Minutes

February 13, 2018 6:00pm The Starlite

Attendees: Angie Beer, Grant Schultz, Teresa Pakulis, Lin Brown, Jenny Hageman, Ed Sherman, Laurie Tauber, Mike O'Donnell and Suzi Cooper

Call to order: Angie -6:10pm. January notes approved-Lin B-, 2nd-Mike O'Donnell

Treasures Report:

- See Attached
- Rust Memorial Fund-Grant and Mike O are going to look at maybe sending out something for donors to this, it was also mentioned to add to the WAC membership form

AD Report/Grant Schultz:

- New Banners are up, there is an error with Men's swimming that will be corrected at no cost.
- Bowling finished their season with a 3rd place finish
- Will Foreman qualified for state at 132
- Jeremy Thronson named KGYM Athlete of the week
- Boys Swimming-Finished 10th in the state with several top-10 individual/relays finishes
- Boys Basketball has substate against Iowa Citi High Feb 19th at home
- Girls First Round bye substate, 2nd round against Kennedy at home Feb 17th
- Jacob Johnson named head girls varsity soccer coach
- 2 Assistant Girls Soccer coaches openings

Concessions

- Mo-Show had one of the best transitions between transferring everything from WAC to Mo-Show.
- It was brought up why we have Mid-Continent products and it has to do with that they bought a scoreboard and part of that deal was having the beverage contact with them. Maybe look to see if they can do the same for the old gym, as it has been several years now.

Golf Outing

- Looking for Volunteers. Date this year is THURSDAY(this is a day change from previous years) June 21st

Hall of Fame-

- Went well, lots of compliments, even received a thank you note and small donation from a family of one of the inductees.
- Looking for Chairperson/people to take over

Jr Warrior Basketball:

- Saturday and Sunday, Feb 24th and 25th, still looking for volunteers, Suzi was going to see if Interact would like to volunteer to help with their service hours.
- 26 teams signed up, 3-6th grade will be Saturday 24th and 7-8 Sunday the 25th.

Membership:

- 96 Members, haven't seen any employee match come in. I did mention that Rockwell denied mine due to we are considered a "booster club" to them.

Merchandise/Laurie Tauber:

- They did sell at Hall of Fame and had about 200.00 in sales.
- Possibility to sell at Frankfurter Fest in May

Parent Reps:

- We are going to look at implementing a program next year to get more volunteers

Programs/Mike O'Donnell:

- Mike is working on the last 1500.00 to collect for the program. He will follow up with those that haven't submitted payment to remind them to send one in.

Old Business:

- NA

New Business:

- Possible team with Interact to do a 5k in the fall. Also, Baseball is doing the Ford Drive for your School fundraiser, April 7th and are looking to WAC to help promote and volunteer at event.

Next Meeting: Monday, March 5th

**Washington Athletic Club
Balance Sheet**

As of Feb 5, 2018

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Change box	0
Checking - general account	10,686
Rust Memorial Fund	1,836
WAC Savings	2,500
Total Bank Accounts	<u>15,022</u>
Total Current Assets	<u>15,022</u>
Fixed Assets	
Concession stand	0
Original Cost	13,017
Total Concession stand	<u>13,017</u>
Total Fixed Assets	<u>13,017</u>
TOTAL ASSETS	28,039
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	21,552
Retained Earnings	3,543
Net Income	2,944
Total Equity	<u>28,039</u>
TOTAL LIABILITIES AND EQUITY	28,039

**Washington Athletic Club
Profit and Loss**

Jul 1, 2017 - Feb 5, 2018

	<u>Total</u>	<u>FY 16</u>	<u>FY 15</u>
Income			
Concessions Income	16,968	27,355	23,046
Donations			6,163
Golf Outing		8,676	7,474
Golf Outing 2016		2,181	
Jr Warrior Boy and Girl Income	13,737	20,612	19,957
LCCERTRC income			18,000
Membership Income	28,248	25,514	28,556
Merchandise	9,308	16,163	17,784
Program Ad Income	2,441	5,096	4,951
Program Sales	403	1,031	648
Ticket Sales		1,971	0
Write up adjustment		2,275	
Total Income	<u>71,105</u>	<u>108,599</u>	<u>126,580</u>
Expenses			
Concession expenses	11,542	17,254	16,863
Golf Outing expense		3,188	850
Golf Outing expense 2016		3,224	
Hall of Fame	426	1,237	1,891
Jr Warrior Boys and Girls	3,945	7,011	7,658
LCCERTRC			18,987
Merchandise Expense	8,459	15,912	12,206
Programs	2,987	2,871	2,757
WAC Admin	1,801	1,815	2,358
WHS Athletics	39,000	54,986	62,418
Total Expenses	<u>68,160</u>	<u>107,497</u>	<u>125,988</u>
Net Operating Income	<u>2,944</u>	<u>1,101</u>	<u>591</u>
Net Income	2,944	1,101	591